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|                                    | (1)                                     | (2)             | (3)             | (4)             |
|------------------------------------|---|-----------------|-----------------|-----------------|
|                                    | Independently Verified Balance in Boxes |                 |                 |                 |
|                                    | All Boxes<br>(pooled)                   | Silver          | Black           | Brown           |
| <b>Panel A. Pooled</b>             |   |                 |                 |                 |
| Self Reported balance in survey    | 1.047<br>(0.02)                         | 0.927<br>(0.01) | 0.803<br>(0.08) | 1.357<br>(0.01) |
| Observations                       | 190                                     | 185             | 65              | 46              |
| <b>Panel B. One box group</b>      |   |                 |                 |                 |
| Self Reported balance in survey    | 0.881<br>(0.01)                         | -               | -               | -               |
| Observations                       | 94                                      | -               | -               | -               |
| <b>Panel C. Multiple box group</b> |   |                 |                 |                 |
| Self Reported balance in survey    | 1.096<br>(0.03)                         | 0.986<br>(0.01) | 0.803<br>(0.08) | 1.357<br>(0.01) |
| Observations                       | 96                                      | 91              | 65              | 46              |

Note: Regressions are run without a constant term. 260 Respondents were assigned to the lockbox check group, and 241 completed pre-lockbox check survey, 215 consented to show us the lockbox, 190 consented to open the lockbox.