

Table A1: Recruitment by month

Year	Month	Number of offers
2012	October	149
	November	680
	December	524
2013	January	284
	February	138
	March	74
	April	50
	May	237
	June	28
	July	176
	August	38
	September	19
	October	10
Total		2,407

Note: Author's calculations. For the treatment group, some individuals could not be located because they moved or graduated from the program. In such cases we impute the median of the offering date by municipality and by Puente's program cohort.

Table A2: Take Up Chile Cuenta

VARIABLES	Take Up
Average Savings Balances Pre Offering	-0.000 (0.000)
Average Cta Rut Balances Pre Offering	0.001*** (0.000)
Edad al 01/10/2012	-0.005** (0.002)
G�nero de l�nea base	0.005 (0.047)
G�nero del Jefe de hogar	0.017 (0.051)
Puntaje FPS a la inscripci�n	0.000 (0.000)
Total integrantes	0.007 (0.007)
Constant	1.041*** (0.261)
Observations	2,407
R-squared	0.201
Mean_C	0.546
SD	0.498

Table A3: Number of observations

Survey	[1]	[2]	[3]	[4]
		Treatment Arm		p-value
		Control	Treatment	Treatment-Control
2013 Administrative data	3,210	803	2,407	
2015 Sought survey data		803	811	
2016 Follow-up survey data	918	465	453	
Rate		57.9	55.9	0.406

Note: Column [1] reports the number of people in the 2013 preliminary data and at the endline. Columns [2] and [3] report statistics by treatment arm. The first row (2013 data) is the assigned sample, and the next one is the percentage of tracked individuals. The percentages are computed over the total sought.

Table A4: Study of Attrition by Treatment

	[1]	[2]	[3]
Dependent variable: Non completed survey	Follow-up Survey	Follow-up Survey	Follow-up Survey
<i>Panel A: Treatments</i>			
Treatment	0.021 (0.025)	-0.013 (0.026)	-0.071 (0.153)
<i>Panel B: Baseline Characteristics</i>			
Age		-0.006*** (0.002)	-0.004 (0.003)
Gender (Male=1)		0.003 (0.058)	0.021 (0.080)
Household Head Gender (Male=1)		0.036 (0.065)	0.077 (0.091)
SSC Score		-0.012 (0.016)	-0.042** (0.019)
Children 0-5 years old		-0.014 (0.015)	-0.015 (0.024)
Children 6-13 years old		0.021 (0.016)	0.044* (0.023)
Children 14-19 years old		-0.009 (0.018)	-0.008 (0.026)
Adults 20-29 years old		-0.004 (0.022)	-0.029 (0.031)
Adults 30-45 years old		-0.011 (0.030)	-0.050 (0.042)
Adults 46-60 years old		0.028 (0.042)	-0.024 (0.064)
Adults older than 60 years old		0.004 (0.061)	0.004 (0.089)
Missing Offer Date		0.172*** (0.044)	0.168*** (0.044)
Baseline Characteristics interacted with treatments			X
p-value from test that baseline characteristics interacted with treatments are jointly 0			0.538
Observations			1,613

Note: The dependent variable takes a value of 1 if the individual was not found. Column [1] presents results for the follow-up survey. The sample includes all individuals originally sought. Panel A presents the differential attrition rate. Panel B presents coefficients from interactions between treatments and covariates. In the regression, we also use as controls all the variables with which treatments are interacted. We use robust standard errors. *** $p < 0.01$, ** $p < 0.05$, * $p < 0.1$

Table A5: Balance for nonzero balances before offering

Table A5: Summary Statistics and Balance for Individuals with balances previous to the program

	[1]	[2]	[3]	[6]
		Level		p-values
Product Category	N obs	Control	Treatment	Treatment=Control
<u>Panel A: Monthly Average Balances</u>				
Balance in Savings Accounts	2,663	147,6	159,9	0.673
		256,7	273,9	
Balance in CuentaRUT	2,663	16,0	13,8	0.665
		43,6	39,8	
Total Balance (Savings Acc. & CuentaRUT)	2,663	172,4	180,7	0.850
		286,1	298,6	
<u>Panel B: Probability (>0)</u>				
Balance in Savings Accounts	2,663	0,86	0,87	0.788
		0,34	0,34	
Balance in CuentaRUT	2,663	0,59	0,56	0.211
		0,49	0,50	
Total Balance (Savings Acc. & CuentaRUT)		1,00	1,00	
		0,00	0,00	
<u>Panel C: SocioEconomic Data</u>				
Age	2,663	35,58	34,73	0.151
		10,49	10,20	
Gender (Male=1)	2,663	0,12	0,12	0.890
		0,33	0,32	
Household Head Gender (Male=1)	2,663	0,09	0,10	0.387
		0,29	0,30	
SSC Score	2,663	2456	2454,24	0.591
		731,0	758,0	
Children 0-5 years old	2,663	0,92	0,97	0.0194
		0,76	0,88	
Children 6-13 years old	2,663	0,79	0,75	0.662
		0,80	0,82	
Children 14-19 years old	2,663	0,44	0,45	0.671
		0,72	0,71	
Adults 20-29 years old	2,663	0,58	0,58	0.957
		0,65	0,65	

Adults 30-45 years old	2,663	0,59	0,60	0.211
		0,61	0,65	
Adults 46-60 years old	2,663	0,18	0,18	0.242
		0,43	0,43	
Adults older than 60 years old	2,663	0,05	0,03	0.258
		0,23	0,20	
Household Size	2,663	3,58	3,58	0.131
		1,45	1,64	

Panel C: P.values of F-test

Treatment vs. C

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Note: Column [1] shows the number of observations. Columns [2]-[3] show the mean value for the control and treatment groups, respectively. Column [4] reports the p-values of the regressions for the treatment assignment controlling by strata (defined by a socioeconomic index computed by the government using the Social Security Card score, municipality of residence, age ranges and cohort), as well as fixed effects by offering date and municipality. The variables in Panel A are in US dollars, using the exchange rate of January 2015 (US \$1=620.91 Chilean pesos). We use robust standard errors. Panel A and B data are from the partner's bank administrative products data. Panel C data are from the Ministry of Social Development.

Table A6: Balance for zero balances before offering

Table A6: Summary Statistics and Balance For Individidulas with zero balances previous to the program

	[1]	[2]	[3]	[6]
		Level		p-values
Product Category	N obs	Control	Treatment	Treatment=Control
<u>Panel A: SocioEconomic Data</u>				
Age	547	38,61	40,17	0.614
		12,75	13,03	
Gender (Male=1)	546	0,30	0,29	0.421
		0,46	0,46	
Household Head Gender (Male=1)	547	0,29	0,32	0.352
		0,46	0,47	
SSC Score	547	2540	2556,53	0.212
		611,3	734,2	
Children 0-5 years old	547	0,96	0,93	0.0728
		0,71	0,88	
Children 6-13 years old	547	0,77	0,67	0.393
		0,80	0,82	
Children 14-19 years old	547	0,58	0,50	0.235
		0,77	0,77	
Adults 20-29 years old	547	0,72	0,67	0.418
		0,72	0,74	
Adults 30-45 years old	547	0,59	0,61	0.835
		0,69	0,69	
Adults 46-60 years old	547	0,35	0,39	0.806
		0,62	0,63	
Adults older than 60 years old	547	0,11	0,12	0.684
		0,35	0,45	
Household Size	547	4,08	3,90	0.698
		1,65	1,84	

Panel C: P.values of F-test

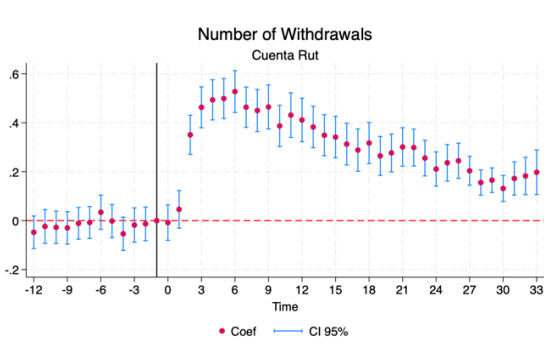
Treatment vs. C

0.676

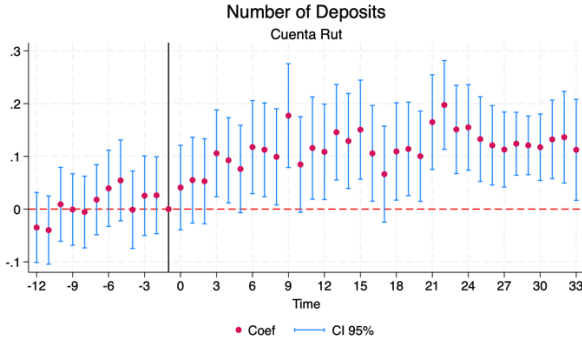
Note: Column [1] shows the number of observations. Columns [2]-[3] show the mean value for the control and treatment groups, respectively. Column [4] reports the p-values of the regressions of the treatment assignment controlling by strata (defined by a socioeconomic index computed by the government using the Social Security Card score, municipality of residence, age ranges and cohort), along with fixed effects by offering date and municipality. Variables in Panel A are in US dollars, using the exchange rate of January 2015 (US 1\$=620.91 Chilean pesos). We use robust standard errors. Panel A and B data are from the partner's bank administrative products data. Panel C data are from the Ministry of Social Development.

Figure A1: ITT on the number of withdrawals and deposits by type of account

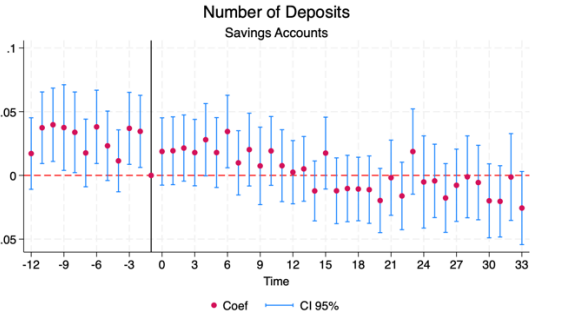
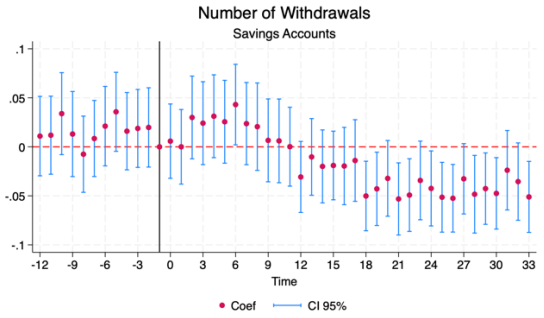
Panel A: Withdrawals from Cuenta RUT



Panel B: Deposits from Cuenta RUT



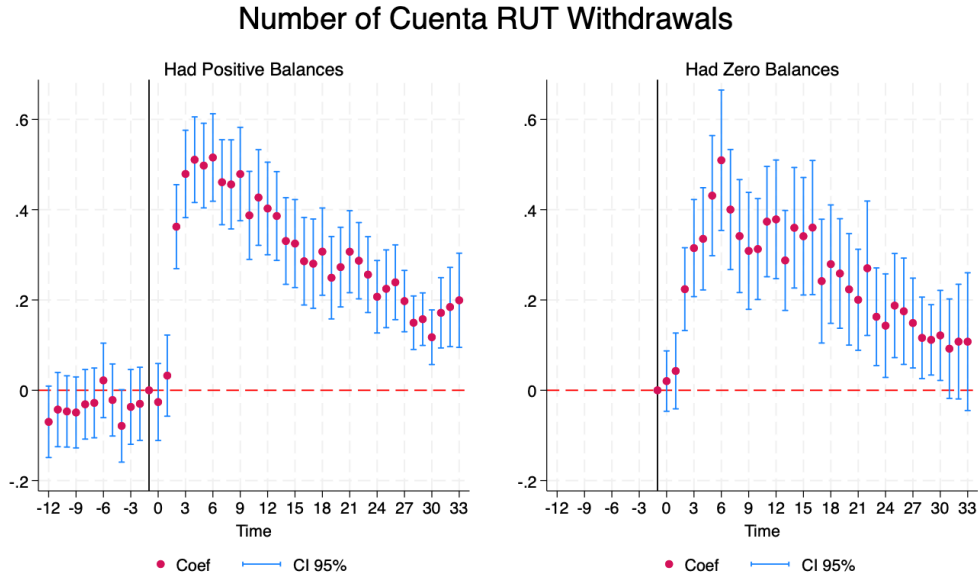
Panel C: Withdrawals from Savings Accounts Panel D: Deposits from Savings Accounts



Notes: Similar to Figure 1

Figure A2: ITT on the number of withdrawals and deposits in CuentaRUT by group

Panel A:



Panel B:

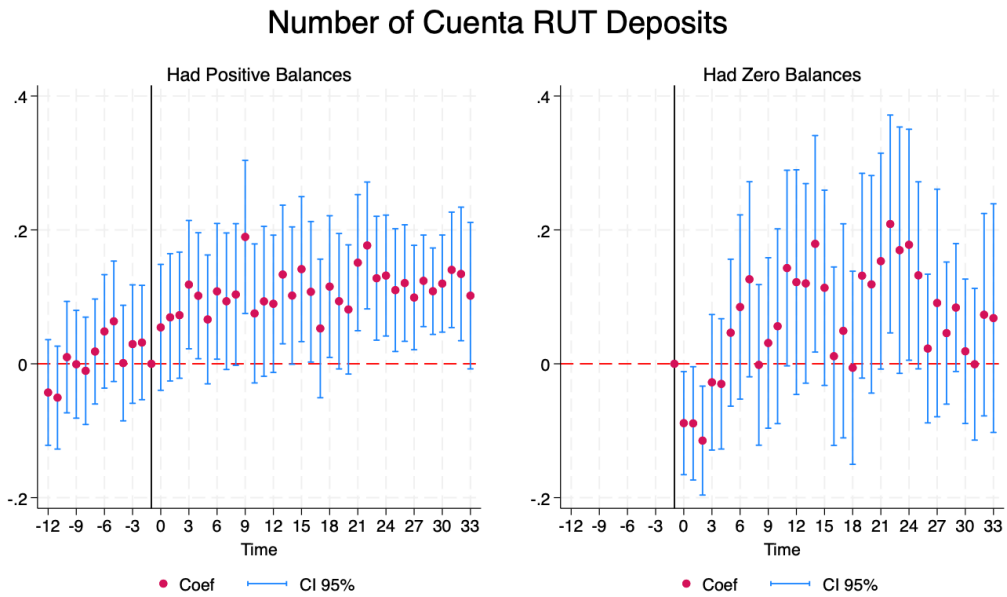
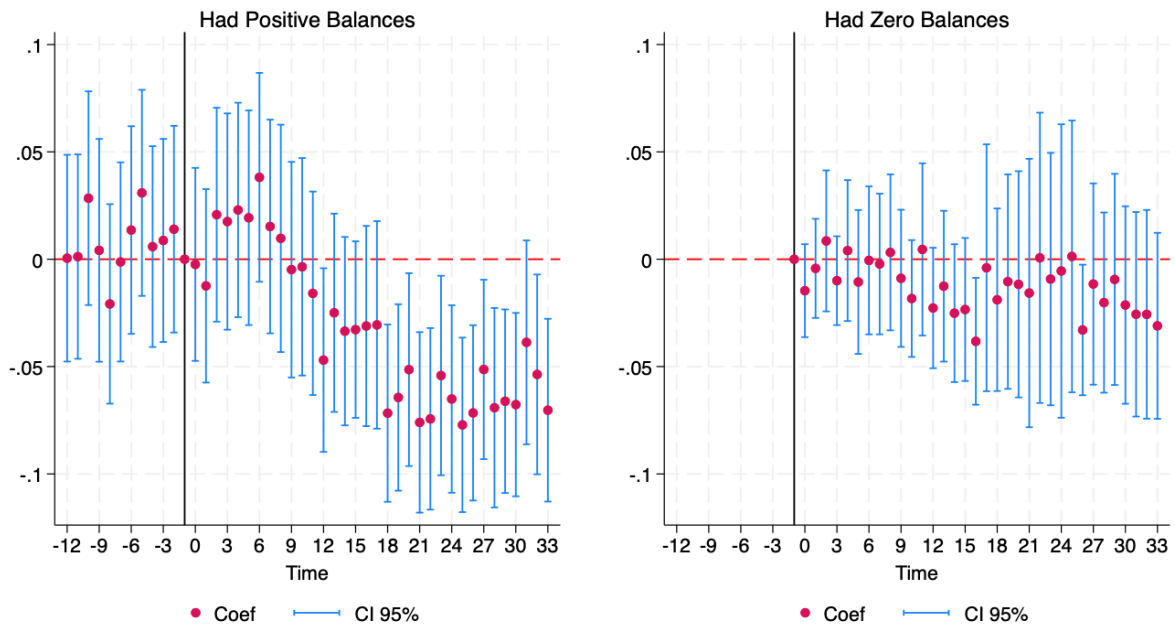


Figure A3: ITT on the number of withdrawals and deposits in Savings Accounts by group

Number of Withdrawals from Savings Accounts



Number of Deposits in Savings Accounts

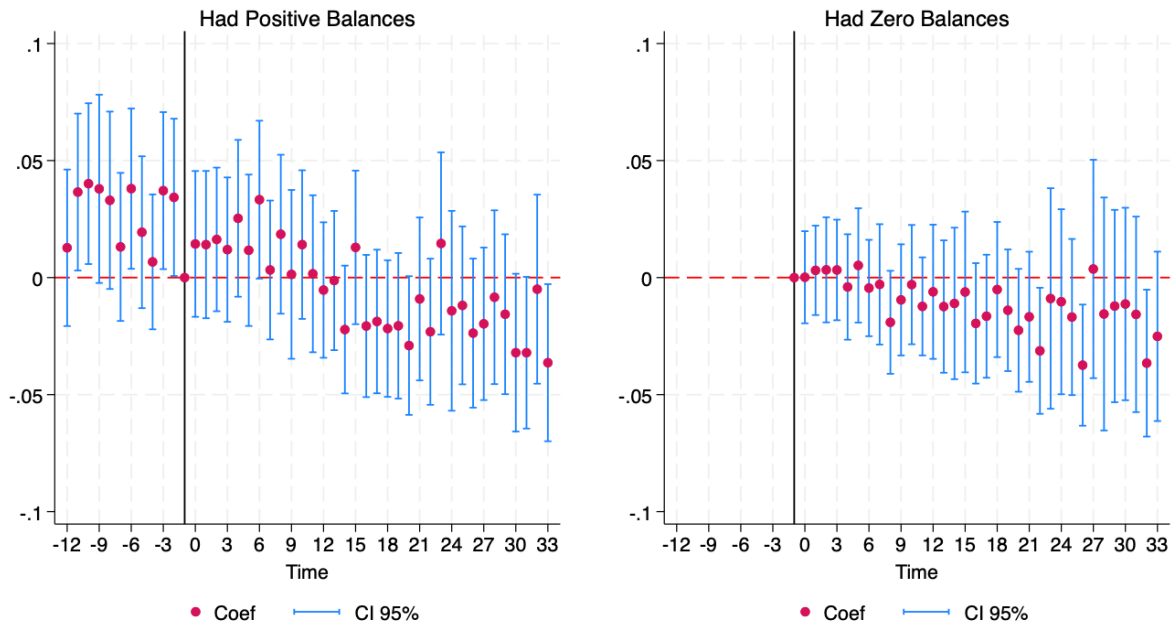


Figure A4: Average Savings by group with and without balances before the offering.

