The Role of Behavioral Biases in Influencing Individuals’ Demand for Social Distancing

Researchers

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Abstract

This project examines the economic determinants for social distancing in the context of COVID-19. Previous economics studies document the important role behavioral biases could play in inter-temporal decision-making. Viewing health in an inter-temporal framework, individuals make health investment decisions in the present to maximize their lifetime utility. Behavioral biases, however, could influence the optimal demand for preventive healthcare and in particular their demand for social distancing. Using an online field experiment, this project examines the extent to which various behavioral biases influence individual demand for social distancing.

Project Outcomes of Interest

Impacts on social distancing

Partners

The State University of New York (SUNY)

Impact Goals

- Reduce COVID-19 transmission rates
Project Data Collection Mode

- Web

Results Status

No Results Yet