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The Indian Express Covers IPA Research on Debt Traps

The Indian Express covers IPA's research on ways to help entrepreneurs in developing countries escape the cycle of short-term, high-interest borrowing. The study, conducted in India and the Philippines, evaluated the effects of offering money and lessons in finance to market vendors who were carrying significant debt. Researchers found that most vendors fell back into debt within six weeks, and that the intervention had no observable long-term effects. Further research is needed on barriers to saving among small-scale entrepreneurs and the functions that short-term lending serves.

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