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**Financial Education and Financial Access for Transnational  
Households: Field Experimental Evidence from the Philippines**

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**Abstract:** We implemented a randomized controlled trial among transnational households in the Philippines estimating impacts on financial behaviors of a financial education treatment, a financial access treatment, and the combination of the two. We test whether there are complementarities between financial education and financial access interventions, and also provide insight into the nature of constraints operating in financial services markets. We find no evidence of complementarities between the financial education and financial access treatments. In addition, while we find no evidence of constraints in access to formal credit and savings products, our results do suggest that access constraints exist in the formal insurance market. Impacts on other financial behaviors are suggestive of the importance of information constraints in financial decision-making. These results provide guidance to designers of financial interventions in similar populations.

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complementarities between financial education and financial access interventions, and also provide insight into the nature of constraints operating in financial services markets. We find no evidence of complementarities between the financial education and financial access treatments. In addition, while we find no evidence of constraints in access to formal credit and savings products, our results do suggest that access constraints exist in the formal insurance market. Impacts on other financial behaviors are suggestive of the importance of information constraints in financial decision-making. These results provide guidance to designers of financial interventions in similar populations.

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