

**Authors**

Stephen J. Anderson  
Stanford University



# Transforming the Missing Middle

Roughly two billion people in the world live on \$2 a day or less. Of these a staggering 50 percent are estimated to be micro-entrepreneurs, running a small business to make ends meet but employing only a handful of people. If just a small proportion of these entrepreneurs were encouraged to grow and invest in their business, and hire more employees, it could transform the fortunes of the developing economies, and billions of people living in poverty. But how? It is a challenge that Stephen Anderson-Macdonald is hoping to help tackle.

April 13, 2013