

Article Link

<http://smefinanceforum.org/post/impacting-women%E2%80%99s-lives-through-digital...>

Impacting Women's Lives through Digital Payments

"We don't have any final results yet from our study, which is funded by the World Bank, the SME Finance Forum, the Asian Development Bank, and Innovations for Poverty Action (IPA), a research organization. But here's what we've learned from pilot projects in Bangladesh:

- Seventy-three percent of workers had a savings goal in mind when they started work.
- After paying for things like rent, utility bills, loans, and transfers to distant family members, workers have just 25 percent of their earnings to get through 25 days of monthly expenses and save.
- Eight percent of workers report having to cut meals and 21 percent report not having enough money for food because they run out of money by the end of the month."

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