

Start Date
May 28, 2013

End Date
June 01, 2013

Evidence on Innovations in Financial Capability - Conference and Matchmaking Program

As access to increasingly sophisticated financial services expands, the gap between access and the financial capability of individuals - the ability to take healthy financial decisions - widens. Bridging this gap requires improving knowledge and information around financial services and improving the tools used for decision making.

The conference included presentations by leading development economists, as well as panel discussions with key practitioners and policymakers. The conference was held on May 31 - June 1, 2013 and organized by Innovations for Poverty Action under the Citi IPA Financial Capability Research Fund, with support from the Citi Foundation and in collaboration with the Abdul Latif Jameel Poverty Action Lab (JPAL) and Universidad del Pacífico.

CONFERENCE BOOKLET ([download](#))

FULL CONFERENCE AGENDA ([download](#))

ATTENDEE LIST ([download](#))

OPENING KEYNOTE

Is Entrepreneurship Among the Poor a Way to Growth?
Abhijit Banerjee, Massachusetts Institute of Technology & J-PAL
[presentation](#) - [video](#)

SESSION I: FINANCIAL LITERACY TRAINING

The Impact of a Financial Education Program in Schools - Brazil
Bilal Zia, World Bank
[presentation](#) - [video](#)

Financial Literacy Training to Promote Savings and the Responsible Credit Card Use - Mexico
Gabriel Lara-Ibarra, World Bank
[presentation](#) - [academic paper](#)

Comments: *Andrea Stiles, Aval Consulting*

**SESSION II:
FINANCIAL INFORMATION AND EDUCATION**

Keeping it Simple: Financial Education using Rules of Thumbs - Dominican Republic
Aishwarya Lakshmi Ratan, Yale University and Innovations for Poverty Action
[presentation](#) - [academic paper](#) - [video](#) - [policy brief \(Spanish\)](#) - [project summary](#)
Effectiveness of Credit Disclosure - Mexico
Xavier Giné, World Bank
[presentation](#) - [video](#) - [academic paper](#)

Comments: *Jorge Rubio, Citi Microfinance*

**PANEL:
FUTURE DIRECTIONS FOR FINANCIAL EDUCATION**

Ana Pantelic, Fundación Capital
Graham Macmillan, Citi Foundation
Mercedes de Canalda, Banco ADOPEM

Moderator: *Beniamino Savonitto, Innovations for Poverty Action*

**SESSION III:
PRODUCT DESIGN - ADDRESSING COMMITMENT FAILURES**

Control and Pricing of Remittances - El Salvador
Claudia Martinez Alvear, Universidad de Chile
[presentation](#) - [video](#) - [academic paper](#) - [project summary](#)
Commitment Savings
Dean Karlan, Yale University and Innovations for Poverty Action
[presentation](#) - [video](#)

Comments: *Pablo de la Flor, Banco BCP*

**PANEL:
FUTURE DIRECTIONS FOR COMMITMENT PRODUCTS**

Alfonso Nuñez Ortiz, Caja Nuestra Gente
Margaret McConnell, Harvard University
Nobuyuki Otsuka, Inter-American Development Bank

Moderator: *Martín Valdivia, Grupo de Análisis para el Desarrollo*

KEYNOTE ADDRESS

Financial Capability in Peru

Carolina Trivelli, Minister of Development and Social Inclusion
[presentation](#) - [video](#)

Introduction: *Monica Perales, Citi Peru*

PANEL:

EVIDENCE FROM COMPARTAMOS BANCO'S CRÉDITO MUJER - MEXICO

Dean Karlan, Yale University and Innovations for Poverty Action

Mónica French, Compartamos Banco

Abhijit Banerjee, Massachusetts Institute of Technology and J-PAL

Moderator: *Adam Kemmis-Betty, Innovations for Poverty Action*

[presentation \(Dean Karlan\)](#) - [video](#) - [academic paper \(interest rates\)](#) - [academic paper \(impact\)](#) - [in the news](#)

[project summary \(interest rates\)](#) - [project summary \(impact\)](#)

[comments \(Monica French\)](#) - [video](#)

[comments \(Abhijit Banerjee\)](#) - [video](#)

SESSION IV:

PRODUCT DESIGN - ADDRESSING ATTENTION FAILURES

Improving a Conditional Cash Transfer Program - Colombia

Beniamino Savonitto, Innovations for Poverty Action

[presentation](#) - [video](#) - [academic paper](#) - [policy brief](#)

Reminders to Save

Margaret McConnell, Harvard University

[presentation](#) - [video](#) - [academic paper](#)

Comments: *Hector Mancera Reynoso, Bansefi*

PANEL:

FUTURE DIRECTIONS FOR REMINDERS AND DEFAULT DEPOSITS

Amanda Rico, Ecofuturo

Johanna Yancari, Instituto de Estudios Peruanos

Xavier Giné, World Bank

Moderator: *Matthew Bird, Universidad del Pacífico*

CLOSING REMARKS

Product Innovations

*Dean Karlan, Yale University and Innovations for Poverty Action
[presentation](#) - [video](#)*

Citi IPA Financial Capability Matchmaking Program

The matchmaking event paired pre-selected researchers and practitioners with compatible interests in testing and evaluating products, services, and other interventions designed to improve beneficiaries' abilities to make informed decisions about the use and management of their money. Researchers and practitioners met with potential matches to exchange ideas, develop a common pitch for a joint research project, and apply for research preparation grants.

Prior to the event, on May 28-29, selected Spanish-speaking participants in the matchmaking program were given the opportunity to attend the workshop "Taller sobre Impacto y Evaluación de Productos en Capacidad Financiera", on randomized evaluations to improve financial capability. The agenda can be found [here](#) and materials from the training can be found [here](#).

Key statistics from the program:

- 107 applications to participate in the matchmaking program. We received applications from 57 practitioners and 50 researchers.
- 28 selected participants were invited to participate in the matchmaking program: 15 practitioners and 13 researchers.
- 13 applications received.

This event is organized in collaboration with:



City

Lima

Country

Peru