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400 Percent APR? Is That Good?

Entering the current discussion on predatory lending is a study by JPAL member, Marianne Bertrand, that investigates whether better information on a payday loan's terms influences the decision to borrow. The article also cites research by IPA affiliates Sendhil Mullainathan and Eldar Shafir and mentions the work of Jonathan Zinnman and Dean Karlan in this field.

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