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<http://www.nytimes.com/2009/06/25/business/smallbusiness/25sbiz.html>

# IPA Business Training Research in the News

Coupling business training with microloans is a practice that is growing in popularity. This article cites an [IPA study in Peru](#) led by Dean Karlan and Martin Valdivia which found that the business training program improved outcomes for borrowers and surprisingly had a larger effect for those that expressed less interest in training at the outset of the program.

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